



BarnStar Financial, Inc.

## 4 Reasons MGA's & Brokers Are Turning To BarnStar for Artisan Insurance Premium Financing Solutions



Paying premiums upfront can be a significant obstacle for businesses - particularly artisan contractors - meaning lost deals and a longer sales cycle for your brokers. Not only can BarnStar Premium Finance solutions address these issues but help you provide an overall service that is more flexible, responsive and efficient.

**1**

### INCREASED SALES

Most artisan contractors do not have the cash reserves to pay for premiums upfront. By allowing for premiums to be paid in instalments over the policy period, premium financing providers remove this barrier. With Barnstar Financial, you can now offer contractors something no one else does: highly competitive interest rates with a down payment option that is typically 40-50% less than the industry standard.



## 2 TRANSFERED RISK

Even though contractors are paying in instalments, BarnStar funds the entire premium including the broker fee up front. What's more, you are free from the burden of collecting, tracking and managing premium payments, with the risk now shifted onto the providers. This means you can focus your energy on providing the best customer service, coverage, and value for money.



## 3 SEAMLESS INTEGRATION

In today's world, customers expect immediacy. As an MGA, the last thing you want is another cumbersome step in the sales process that brokers have to contend with.

BarnStar offers an easy-to-use platform that can integrate with your current system via API, meaning data feeds are seamless. Brokers directly input data into our platform and can generate multiple finance options within minutes. As the underwriting still occurs electronically on your system and feeds into our quote engine instantly, contracts reach customers immediately.



## 4

### VAST PAYMENT OPTIONS

Customers want choice. With premium financing providers, not only do artisan contractors now have multiple options for spreading the cost of premiums, but they also benefit from numerous possibilities for making those payments. At BarnStar, we accept all forms of payment - including credit cards and ACH - which can be taken either online or over the phone.



Want to know more about how BarnStar Financial can help you increase sales? Visit our [website](#) or call us on 1-844-812-0782.



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### ABOUT BARNSTAR FINANCIAL

BarnStar Financial Inc. offers unique and innovative solutions for insurance premium financing. Our mission is to provide a solution that is easy to use and gives our clients a competitive advantage. We offer a boutique level of service, focusing on collaboration and attention. We have worked diligently to create loan structures that are unique in this industry, and unlike most premium finance companies, we take on the risk of payment collection.